

ORENDA ENERGY ENTERS INTO LICENSING AGREEMENT WITH EOCYCLE TECHNOLOGIES INC.

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Iroquois, Ontario, Canada Wednesday 1st April 2015 – Orenda Energy Solutions, the Iroquois-based turbine manufacturer for the global medium distributed wind industry, has announced that it has licensed its proprietary tilting tower' technology to a fellow Montreal-based wind turbine company, Eocycle Technologies Inc.

Eocycle Technologies manufactures an innovative 25kW direct-drive wind turbine for those involved in areas such as agricultural, business and requiring rural electrification in remote regions worldwide.

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The technology being licensed to Eocycle was initially designed for Orenda's Skye™ 51kW medium wind turbine. This utilizes a patented, multi-pivot point technology – a hydraulically operated hinged tilting' tower, which allows for large nacelles to be raised and lowered to heights of up to 36m and thereby reduces installation and servicing costs – it means servicing is done at ground level and does not need expensive crane hire.

Even although Eocycle 25kW turbine requires low maintenance this means that future Eocycle customers can protect their asset by lowering and securing it whenever there is maintenance required or in advance of an approaching storm.

Orenda CEO Gerry Lalonde stated, "We are delighted with this validation of our technology and business approach that entering into this agreement gives us.

"Orenda's success in closing this deal, which we envisage being the first of many, was based on Eocycle's requirement to look beyond its current turbine design and integrate our patented technology which is completely unique in the renewables industry across any size or scale of wind turbine."

For Eocycle Technologies Inc., its Chief Executive Richard Legault comments;

"The integration of Orenda's technology into our 25kW wind turbine is exciting and offers the significant installation and cost reductions the distributed wind industry is looking for.

"Like Orenda, we are a pioneering wind energy company and by licensing Orenda's technology, we pave the way for this partnership to flourish.

"Here are two companies, headquartered in the Montreal area, showing the small and medium wind energy industry that we are both innovators and pioneers in what we bring to the marketplace.

"Small and medium wind turbines are a lifeline for rural economies such as geographically dispersed farming communities. By licensing Orenda's technology, Eocycle is providing its customer base with the most versatile small wind turbine solution in its class."

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About Orenda Energy Solutions:

Orenda Energy Solutions designs and manufactures fully integrated wind turbine systems for the rural segment of the small distributed wind industry. Orenda's 51kW Skye™ wind turbine is the solution of choice for farmers, large acreage landowners, and wind park developers and investors.

See more at: <http://orendaenergy.com/51kw-wind-turbine-solution/#sthash.tGyizNFS.dpuf>

About Eocycle Technologies Inc.:

Eocycle Technologies Inc. (www.eocycle.com) develops, manufactures and commercializes worldwide the EOCYCLE 25, an innovative 25 kW direct-drive wind turbine for distributed wind energy applications.

Capitalizing on more than 12 years of internal R&D and prototyping, Eocycle Technologies stands out from its peers by being an integrated technology and manufacturing company.

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